



Worksheet 173 – Investing in property

Investing in property is a great way to use the profits from your business.

You could use those profits to buy any asset but since we're lawyers we know property best.

So today we're going to talk about four different topics.

We're going to talk about the process of investing in property.

Some of the rules are similar in different places.

But the concepts are the same.



Find the property

The first thing you need to do is finding the particular property that you want to buy.

Your strategy will determine what sort of property it is as you want.

Research is a must here.

It's also a good idea to talk to a number of different real estate agents.

Once you found the property you want we encourage everyone actually inspect the property.

That means a visual inspection!

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**What kind of property do you want to invest in?
Write down the pros and cons of each.**



Due Diligence

Due diligence is one of those funny terms that doesn't really have a legal meaning.

So what does that mean?

Well, it really means you're looking at every aspect of the property.

Every aspect of every contract.

Every lease and every contract related to that property.

Basically it means making sure that you're happy with it as a buyer.



What are the due diligence steps you need to complete?

BusinessLegal : Lifecycle

Learn more by ordering the book

Whether you want to have a large company or a small lifestyle business, you must pay attention to the legal aspects right from the start.

The Business Legal Lifecycle is a handbook for you to use in your business on a regular basis.

The key areas that Jeremy Streten covers in the Business Legal Lifecycle are:

How to successfully set up your business

Why and when you need to pay attention to the legal aspects of your business

Who you should consult with along your business journey



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