

Worksheet 120 – The Unlikely Entrepreneur

Starting a new business is not easy.

Today, we've invited entrepreneur [Alan Manly](#) to tell us all the ways a business can succeed or fail.

Alan has had an incredibly colourful life.

After dropping out of school in year nine he became a serial entrepreneur racking up an impressive track record along the way.

He is currently the head of [Group Colleges Australia](#) and is the author of the book [The Unlikely Entrepreneur](#).

BusinessLegal : Lifecycle

Understand how partnerships work

Alan first started entering into partnerships because they were a means to an end.

He always had a plan in place to end the partnership.

It's not a marriage.

He always mapped out the future of the partnership.

There should be a clear and professional understanding about where the business should end up.

BusinessLegal : Lifecycle

If you're considering a partnership write down some goals for the business over the next five years.

BusinessLegal : Lifecycle

Get delegation right

Alan says one of the hardest things to get right in business is delegation.

So often business tutors will tell you to delegate more.

Alan says there are some cases where you can delegate *too much*.

You don't want to leave too much to just a few individuals.

You want to make sure that you are getting a second opinion about important decisions.

BusinessLegal : Lifecycle

What decisions are being made at your business that you should get a second opinion about?

BusinessLegal : Lifecycle

Learn more by ordering the book

Whether you want to have a large company or a small lifestyle business, you must pay attention to the legal aspects right from the start.

The Business Legal Lifecycle is a handbook for you to use in your business on a regular basis.

The key areas that Jeremy Streten covers in the Business Legal Lifecycle are:

How to successfully set up your business

Why and when you need to pay attention to the legal aspects of your business

Who you should consult with along your business journey

